

# The Economissed

Agile Fellows

How to get away with Sexual Harassment

Rehashing Our Values

Launch of 2018 Engagement Survey

**Can this woman save  
the World Bank?**

April 1, 2018  
An Otherworldly publication



**Washington, April 1, 2018**—Yes, we know it's April 2 and that April Fool's Day was yesterday. We decided to hold back this edition out of respect for those observing Easter Sunday. And if you believe that, you'll believe anything: truth is, we've had very little to laugh about recently and the Editorial Board only decided on Saturday to cobble together the few threads of jolliness and mirth in existence into something to start the week with. And some of us felt that perhaps the days of magazines were over – what with all the sockless millennials reading bite-size tweets while downing their decaf soy macchiatos. Then we snapped out of it and were reminded that most Bank staff can sing along to Donna Summer and Def Leppard.

So, as is the trend for a lot of things these days, this edition is a bit retro.

Since we last published, 18 months ago, we've seen a shift in the powerbase rivalled only by Game of Thrones, minus of course the dragons. One CEO has just reached his two-year anniversary at IFC and seems to be winning hearts and minds with every speech and townhall, even if no-one really knows what the heck 3.0 is. In a kingdom three blocks away, another CEO reached her one-year anniversary at the Bank and seems set to take the Bank back to the future circa 1999. (Speaking of retro, neither CEO will be eligible for a farewell party since they both had one when they left the first time.)

The good news is that staff morale seems to be turning the corner and engagement is notching up according to the annual staff survey. The bad news is that we've run out of money to deliver on all those lofty promises, so unless we want the Forward Look to be in the rearview mirror, we need a big infusion of cash to keep the lights running and the shop open for business.

There is one Trump card that has yet to be played: we sell the WBG off for parts to the highest bidder. Just think of it: the GEICO Multilateral Investment Guarantee Agency; the Bill Gates Bank Operations; the Ali Baba Financial Complex; and the Amazon International Finance Corporation. And Oprah could just absorb ECR into her campaign efforts for President in 2020.

Oh, the possibilities ...

Stay tuned.

The Editors

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Dear Colleagues,

After a brief hiatus, I am delighted to open this edition of Other Worldly. You probably are wondering what I've been up to recently and all I can say is I've been working for you. Oops, that's the SA's tagline, so let me rephrase that: I've been working really really hard for you and, of course, our clients to ensure that reach our Twin Goals of eliminating extreme poverty and promoting shared prosperity.



In between Uruguayan football stars and talking up disruptive technologies as the solution for everything, I've been vehemently denying my candidacy for Harvard (again, Fake News!) and fostering a fruitful relationship with our neighbors two blocks away. As this edition's cover suggests, Ivanka has been a breath of fresh air and an inspiration to us all. Who else can juggle motherhood, women at work, the G20, a lifestyle website, build peace on the Korean peninsula, and rock a pink pantsuit like no other (except HRC, of course). Her connections help too—let's be honest.

Another formidable woman at the Bank has been Kristalina, who has been holding down the fort while I have been shuttling around the globe trying to get leaders to loosen their purse strings so that we can continue to call ourselves the best place to work in development, even if the perks are better at the IMF.

Later this month, we will be bringing in a large number of people who we hope will commit to giving us a capital increase. Sometimes you have to spend money to make money. If that doesn't work, we have the joint IMF-WBG Annual Meetings in Bali – sometimes you have to spend a lot of money to make money.

In the meantime, we have streamlined the SMT and Sheila has helped us “rebrand” as the 5+1. (We wanted “N'Synch” but that name was taken.) Kristalina keeps you posted weekly; Philippe has the odd townhall (as in random, not strange), Shaolin handles all the stuff no-one else wants to (like IT, IJS, and parking) and Joaquim and Keiko rubberstamp whatever the others have concocted between them. I drop in occasionally as the “+1” and to reassure everyone that I'm in charge.

So, if you don't hear from me as often as you would like, you should be reassured that I am out there, somewhere, working really really hard for you.

Warmly,

Jim

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A B I T H A R D E

R T H A N K S Y O U R

F R I E N D S A T E Y E M E D

PRESS RELEASE | April 1, 2018

## Statement on Wildlife Protection Initiative (We-Kill)

*Fund plans to award \$150 million in first round; initiative helps World Bank build a second bridge with the Trump Administration.*

WASHINGTON, APRIL 1, 2018 —Building on the massive success of the “Ivanka Fund” for women’s entrepreneurship, the World Bank plans to launch a similar fund, this time taking aim at wildlife. It will be promoted by Donald Trump Jr.

In 2017 the World Bank launched the Women Entrepreneurs Finance Initiative, called “We-Fi”, developed and promoted by Ivanka Trump, senior adviser and daughter of the United States President. The We-Fi fund aims at leveraging \$325 million from countries pioneering in women’s development, such as Saudi Arabia.

Not to be outdone by his glamorous sibling, Donald Trump Jr., known for his love of wildlife and money, is promoting his own brand of development financing. The new Wildlife Protection Initiative, dubbed the “We-Kill” fund, will be unveiled at the World Bank’s upcoming 2018 Spring Meetings in Washington. The fund aims to promote wildlife conservation in a way that game animals can fully play a part in national economies by attracting rich white foreigners with hard currency and guns. The fund will initially be rolled out in South Africa, Zimbabwe, and Tanzania.



### Quotes:

“We-Kill is officially open for business,” **World Bank President Jim Yong Kim** said. “I’m confident that We-Kill can harness the full potential of the natural resources in our client countries. Did I mention that the World Bank has twin goals of eliminating extreme poverty and promoting share prosperity?”

“Oh, brother. My fund is way better,” said **Ivanka Trump, Advisor to the President, The White House.**

“As lover of great outdoors, I believe that hunting and fishing are natural for red-blooded man. Russia is proud to support the Wildlife Protection Initiative, as planned by my team in the Trump Tower.” said **Vladimir Putin, President of Russia.**

“Awesome!” said **Donald Trump, Jr., Entrepreneur.**

### Contact:

David Theis  
(202) 458-8626  
[dtheis@worldbankgroup.org](mailto:dtheis@worldbankgroup.org)

## IFC's Management Team—A United Front (Against World Bank Hegemony)

Dear Colleagues,

Many of you may be wondering, given that I cut my teeth in the World Bank and with all this talk of “the Cascade” and endless reorganizations at IFC, whether it is all just a plot to achieve the assimilation of IFC and its brand into the World Bank Group. This was the subject of my discussion with the reconstituted IFC management team over our two-day retreat in Annapolis (we really needed to get away from the toxic fumes emanating from 1818 H St!).

It was very important for us to spend the time together. We have a new team – to replace the “old” new team we put in place just one year ago - and I feel very confident that we have not only strong leaders, but leaders who will stick together. That is an important signal to send to all of you – that the leadership is united, we hold high expectations of each other, we’re accountable to you, our partners and clients, and we’re focusing on the implementation of our IFC 3.0 strategy.



What is IFC 3.0, you ask? The main premise is that IFC is better than the Bank (and MIGA, but don't tell Keiko I said that), and that we must resist, with every fiber of our being, any attempt to draw us into the One World Bank Group. They may have renamed it “the Cascade,” but, *sacré bleu*, we are not fooled by this!

As a first sign that we are not part of the WBG, we have developed our own core values. The World Bank may be “rehashing” theirs, but that’s not the IFC way. Our first value is **Insurrection** – we value the IFC way of doing things and will not compromise it to fit into any so-called World Bank *Group* policies or collaborate in any way. Our second is **Freedom** – we are IFC and we will not bend to World Bank tyranny; we are clawing back our budgetary resources to run things as we see fit. And our third is **Contempt** – we know that IFC is far superior to those do-gooders down the street. We show our contempt in every possible way, from having our own values to having our own HR function (once again!)

If you notice, insurrection, freedom, and contempt as an acronym is IFC. I like that. We are no longer **EXCITED**, we are **IFC!**

And before closing, I'd like to let you know that the leadership team's first order of business is the design of IFC 4.0 and a reorganization in FY20. Stay tuned!

Best,  
Philippe



**WORLD BANK GROUP**

# REHASHING OUR VALUES



**By Pascale Hélène Dubois**

*Acting, and last ever, Vice President of Ethics and Business Conduct*

All World Bank Group staff know that our mission is centered around the Twin Goals: to End Extreme Poverty and Promote Shared Prosperity. But how many of you can cite our Core Values?

No, I didn't think so. And this is a shame! Because *how* we accomplish our noble mission is just as important as the mission itself, and this requires being guided by Core Values. But did you know that the WBG has not reassessed its values since 1997? Yes, it's true! For all these years we've been working blindly on the basis of stale values! Two decades on, the world has changed, and so has the World Bank Group. Our values must keep pace.

### Swift action

Faced with this crisis of values, soon after taking office our President took immediate action to rectify the situation, installing a Values Team in 2014 in the Learning, Leadership, and Innovation (LLI) Vice-Presidency. The team held over forty focus groups and provided over 1200 chocolate chip cookies and 250 vats of coffee to one thousand staff all over the world. Two years later, he killed LLI, so the team had to start all over again, this time in the Ethics Vice Presidency, where I am acting VP.

### Presenting our new values

After years of work, widespread consultation, and several million dollars of BB, it turns out the values that we articulated in 1997 are exactly the same as what we've come up with 2017. Awkward, yes, but it's good to know we got it right in the first place!

That said, the new values are totally different from the 1997 values in that the Times Roman font has been replaced by the more contemporary, Millennial-friendly, Comic Sans MS. Just cut out the following card, put it in your wallet with your Aetna, Cigna, EyeMed, CVS, and Cafeteria cards, and start living those values!



# ANNOUNCEMENT

## Message from President Kim to Staff on the 2018 Engagement Survey

Date:	April-1-2018
Sponsor/Unit :	Office of the President (EXC)
For Information :	Ousmane Diagana (HRVP)

Dear colleagues,

I am pleased to announce that today we launch the 2018 Engagement Survey!

The annual survey is a valuable tool for all of us. It helps us understand where we've improved, where we can do better, and how much you love my leadership. It is *your* participation in the survey, *your* voice, that helps us become a more effective institution for our clients. And did I mention our twin goals?

This year we're going to do something a little different. Given the capital increase discussions and need to convince certain Board members that we are economizing wherever possible, we will have a "pulse survey" for 2018. Accordingly, the seventy questions you normally see have been reduced to a single question which we feel encapsulates your views on performance management, leadership, managerial effectiveness, diversity, work-life balance, and all that crap.

We are also going to deliver the survey differently. Many of you have wondered why my office put the apparently stupid "Happy-or-Not" machines at the entrances to our buildings here in Washington. Well, now you know. So do your part. Please press one of these buttons before April 15. In other words, "*Engage*"!

I look forward to your feedback.

Warmly,

Jim



# World Bank Group's *got Talent*

In the spirit of collaboration, HRVP Ousmane has asked the Other Worldly team (how did he get our number, anyway?) to explain the “Talent Management Process” in the Bank.

World Bank Group managers use a tool called the 9-Box Talent Grid to assess each staff member with a unit—Global Practice, CMU, etc.—based on their performance, skills, and attributes with a view to maximizing assignments and learning goals for optimal placement. This is a serious and objective process that forms the cornerstone of our strategic staffing system. Or, if you’re living in the real world . . .

The 9-Box Talent Grid exercise is like Tic-Tac-Toe meets Survivor, but without the gravitas. Your management team piles into a room for 2 days—whether it’s a retreat or a hostage situation is really a matter of perspective. It’s at least the 50<sup>th</sup> such “meeting” of the year—this is why you never see your manager—and each manager tries feigns attention while chairing a QER and a Decision Meeting, approving travel requests, and trying to get on the delegation to the Bali Annual Meetings. The food is the same fare that’s been served since Preston was President (note to Millennials, Preston was WBG President when you were born). So how can you tell how you’ll do? Here a quick FAQ to help:



Artist's rendition of an actual talent review meeting (not to scale)

**Did you think outside the box—perhaps volunteer to be an Agile Champion?**

Then you might be in a green box. We like agile staff, just not in a creepy way.

**Do you tend to do the same project each year?**

Then you might be in a yellow box. Come on! At least rearrange the component structure, will ya?

**Were you featured in a kiosk story?**

Meh, you’re probably hovering between yellow and green. Take it up a notch, slacker!

**Were you featured in a kiosk story with a picture of JUST YOU, or better yet, JUST you and a member of senior management?**

Definitely in the green zone. Keep spreading the kudos up the line.

**Have you been mailing it in for the past 17 years and cutting and pasting your OPE for at least ten of them?**  
Red alert.

**Did you create a new box?**

You are on a rocket ship to management, my friend!



Here at **GSD** (motto: “Get S\*\*t Done”) we’re constantly striving to improve the quality, cost effectiveness, and accessibility of services. And we’re always interested in hearing your ideas on how to improve!

Food and Conference Services heard from EDs and senior management loud and clear, and Restaurant Associates have now included *foie gras* and Kobe beef in the Executive Dining Room buffet and have upgraded the port and sherry digestives. Consultants: we haven’t forgotten about you! Each week we’ll feature an “ST Happy Meal” for \$4.99, with nutritious treats that are easy on the wallet.

In addition, we are acutely aware of changes in demographic trends and the tastes of staff over the years. We have therefore asked our friends at Restaurant Services to install two new stations in the Main Complex to appeal to the younger and older segments of the World Bank Group population. Try them and tell us what you think!

Best wishes, Glenn

### Millennial Station\*

\*Keto-Paleo-Organic-Macro; Gluten-Lactose-Cruelty Free



**Avocado  
Toast**



**Açaí  
Bowl**



**Cloud  
Eggs**



**Freak  
Shakes**



**Sushi Burrito**



**Tide  
Pods**

### Boomer (“Gross Plan”) Station



**Oatmeal**



**Mashed  
Potatoes**



**Classic Burger**



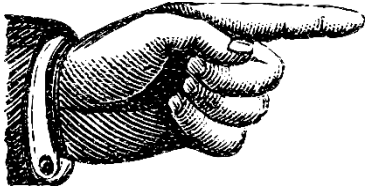
**Rice Pudding**



**Ensure**



**Something  
Posing as  
Meat**



# Are you Agile, yet?

*Well, get with the program!*

**What are we doing?** *Shifting mindsets!*

**How are we doing it?** *Radically!*

Launched like an acrobat out of a cannon in 2016, the Agile Program (call it AP 'cause we're movin' fast!) is promoting a culture of continuous improvement that enhances client value through more efficient resource allocation and empowered staff (Whew! That was too long! We'll get a TTL to edit that down!)

Anyway . . . where were we? Oh yes . . .

The AP is built around an Agile Community of Champions and Testers. You can be a Champion or you can be a Tester, but apparently you can't be a Champion Tester. Why? We'll ask Boston Consulting and get back to you. Oh, and you can be Fellow (not in the gender-biased way, no way we're risking



**Agile Champions are ready for action!**



**An agile TTL nimbly cascades over a basket of currencies to maximize finance for development.**

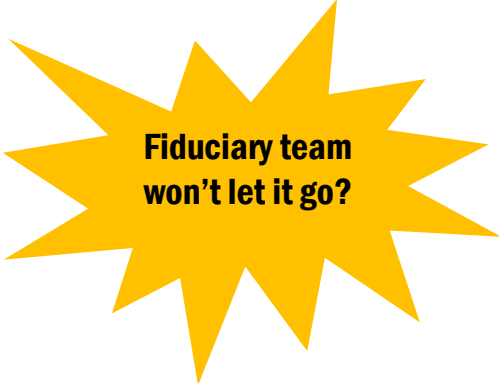
our EDGE certification). Fellows support the Champions and Testers (see our first cohort to the right).

But what are we actually *doing*, you ask. Oh, okay. We're looking at our Ways of Working, how we manage risk, and creating smarter systems and processes.

But, seriously, what are we doing? You still ask. Well, we brought you Delegated Restructuring and the Multiphase Programmatic Approach, and we're going to "agilify" Mobilizing Financing for Development (MFD/Cascade). There are agile VPUs, agile GPs, agile CMUs . . . soon we'll have agile cafeterias—just to watch.



## Limited Offer for the Spring Meetings



Then don't go to another QER without your:

# World Bank Agile Meeting Mate™

from Bovine Solutions (a subsidiary of AG GP MFD Initiative)

Meeting Mate® is the recognized leader for moving meetings along effectively and efficiently. The durable, reliable solid-state electronics system transmits a strong shock to any "over sharer". The clog-free, no-ground tip rotates to any position for maximum reach. Grooved finger guide allows finding the switch by feel, so you can silence droning colleagues without taking your eyes off your iPhone. High-energy, longer lasting alkaline batteries included. Meeting Mate® is great for workshops and retreats too!



Now available at the Millennium Café while supplies last. Don't miss our pop-up store at the Spring Meetings!

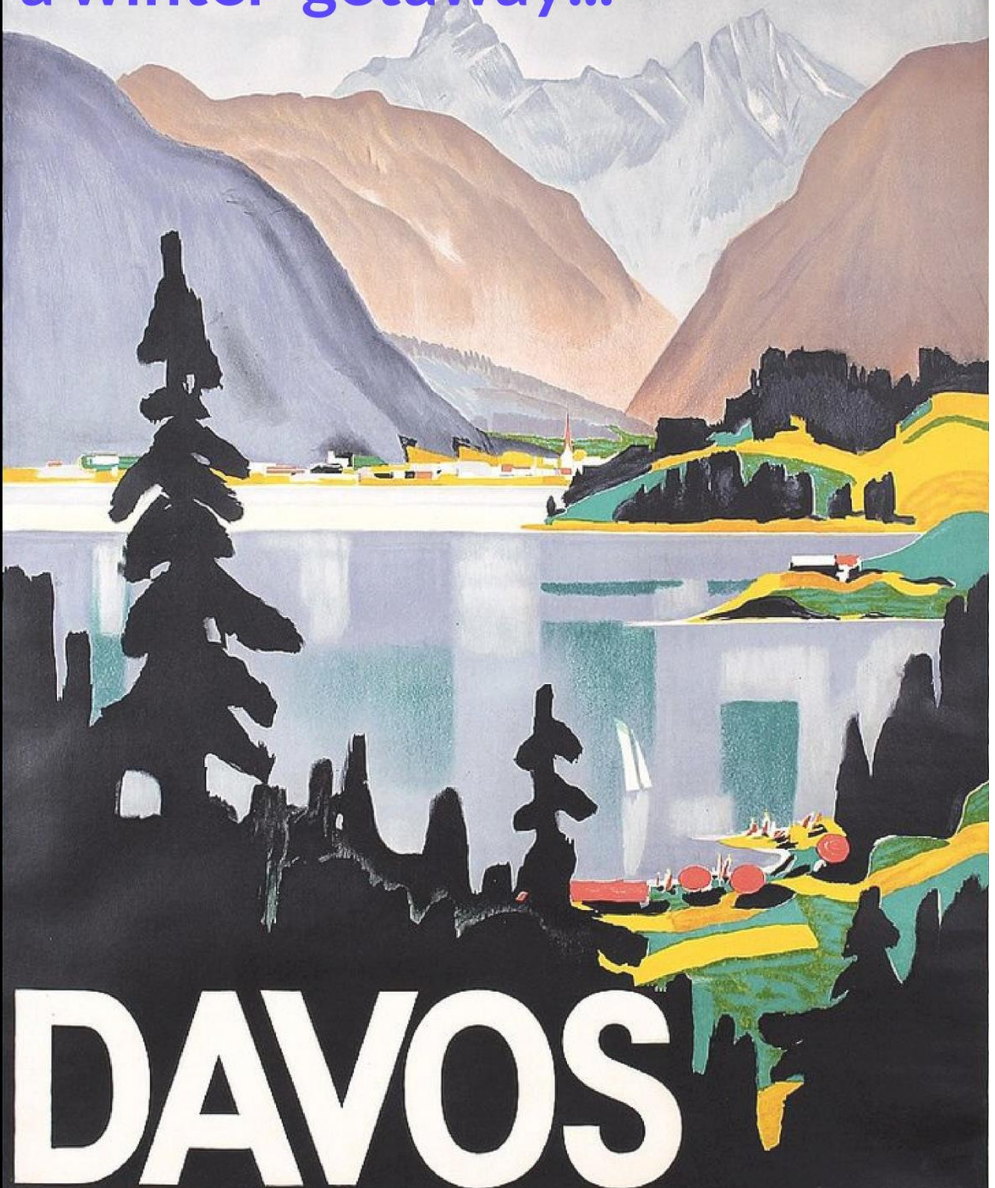


Check at the GSD  
Customer Service  
Center for Special  
rates.

Take a shuttle to  
other cities to “fly  
under the radar”

Don't miss the  
whiskey and wine  
flights at the  
opening reception  
next year!

When you need to  
take 20+ people for  
a winter getaway...



# DAVOS

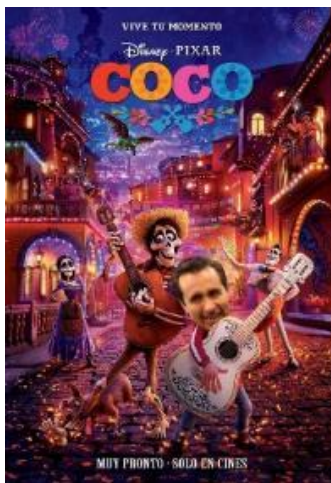
SCHWEIZ SWITZERLAND SUISSE



**Black Panther:** JYK becomes the first WBG President to visit Wakanda, which has become a major donor and provider of disruptive technology, upsetting the balance of power among the Governors.

**Wonder Woman:** Yvonne Tsikata and her Lasso of Truth oversees an increasingly unruly Board of Executive Directors.

**Three billboards outside Ebbing, Missouri.:** ECR discovers that the capital increase campaign budget won't stretch as far or quite as strategically as they hoped.



**The Post:** Paul Romer takes revenge on DEC and the entire World Bank Group by threatening to expose how little we know about anything and how much he knows about everything.

**Coco:** Jorge Calderon proves there is life after death after being an ED and then Corporate Secretary.

**All the Money in the World:** G-7 Board members hold the World Bank hostage—threatening to kill the capital increase unless salaries are brought back to 1972 levels.



**Phantom Thread:** Mahmoud Mohieldin pops up in a Keeping You Posted and then promptly disappears again for another year.

**Get Out:** Gross Planners fear the worst as Lina turns her gaze from GHs to the Rule-of-85ers

**Darkest Hour:** WB Regional VPs anxiously await announcement on next assignment, if they have one that is.

**Dunkirk:** 1818 Society members reminisce about transportation projects "back in the day".

**A Wrinkle in Time:** the gang of five takes a step back in time to dredge up the practices of the 1990s. Next up: sector boards.



**What's In?**  
**What's Out?**

*Having problems keeping up with all the trends in the World Bank Group? We don't blame you. Don't worry: simply use this handy guide to sort out what's "in" and what's "out".*



Simplification

The Expenditure Review

One World Bank Group

Cascade

Senior Management Team

Innovative

IFC Refocus

Compensation Formula

SRI Rating of 3.0

STT/STC

Male/Female

1818 Society

Committing Sexual Harassment

Malala

Decision Meetings

HR

Talent Reviews

Agile

The Capital Increase

Cascade

Maximizing Finance  
for Development

5+1

Disruptive

IFC 3.0

"Feel Good" number

SRI Rating of 3.1, 3.2, 3.3 (Again)

ETT/ETC (Again)

Gender Spectrum

Y2Y

Discussing Sexual Harassment

Ivanka

Endless Meetings

HR Federation

Bottom 5%



STAFF ASSOCIATION

# update

## An Update on Updates

April 1, 2018

It has been at least a week since we sent out a survey or Update or Note from the Chair and, as you will have seen, we've been very busy telling management how they could do better on just about everything. The good news is that there have been a couple of things where we are aligned, like bringing back ETCs for example, and we take umbrage at the notion that we played right into management's hands as they were trying to figure out how to keep the workforce trim and "agile". And although our demands to join the search committee for the HRVP fell on deaf ears, we were happy to see someone with high ethics put in and we managed to parlay the selection to catch the yellow-flier brigade before they papered the bathrooms again.

Our biggest disappointment, however, has been that we've not yet secured much time—or rather any time—with Jim, who is always washing his hair or meeting with celebrities when we call. We know that running a development organisation is a tough gig, but answering to 11,600 members is no picnic either. At least Jim has guards posted at the open space to shield him from whining entitled staff. We should swap offices for a day and then the President would witness firsthand that hell hath no fury like an SA member who says she didn't receive last year's gift.

We've tried a few social things, hoping to lure him into the Atrium. At one point, we even considered replacing our signature appletinis with that murky green juice he drinks, but just as well we didn't as the only thing that makes the karaoke contest bearable is a drink or six. So we've had to make do with regular meetings with Krissy and Shao-Shao.

We've been busy following the efforts of the tricolor-triad (UK, France and US) to remake the rules-based compensation methodology into one that keeps the annual increases as low as possible. We're hoping to meet the US ED and tell him how we feel but he's holed up down the road at Treasury, so we're left to his nine Advisors instead. The French are hiding out at the IMF, which has offered them sanctuary in exchange for support for their salary review. And the Brits are just being British, even though they've got a Royal Wedding and a new Royal baby to look forward to. It's all very frustrating.

Finally, we're thrilled to see the long-overdue efforts to address sexual harassment. The highlight for us, however, was not the commitment to draft yet another staff rule to languish in the bowels of the intranet, but rather Sandie Okoro's splendid jacket. That left far more of an impression than any of the interventions, although a number of male colleagues were struggling on how to compliment her without getting hauled up in front of EBC.

Signed,

Executive Committee

World Bank Group Staff Association



## April 1 - KEEPING YOU IN THE DARK



### Highlights:

- Capital Increase Discussions with G7
  - o Appreciation for the hard work done by all those expensive colleagues.
  - o Blood from a Stone: The expenditure review is so 2015! What new efficiencies can we squeeze out?
  - o Why the “bottom 5%” is an answer to your prayers! You’re welcome!
  - o Annual Meetings in Bali - which meetings can be held on the beach?
- Use of the James D. Wolfensohn Atrium
  - o WBG Ghost Town Initiative: no events in the Atrium without MD sign-off
  - o Is the Atrium Café too noisy? Are you kidding me?
- Gang of 5 bi-weekly discussions
  - o Capital Increase: Our suck up strategy
  - o From doomsday to glory: our contingency plans for Capital Increase scenarios
  - o We’re so very happy! Keeping the façade of One World Bank Group in the face of IFC and #MIGATOO movements

**Note:** This video will play on all mobile devices (phone or tablet) that have been configured by the remote access team.

+ Click "continue" if prompted when accessing for the first time from your mobile device. + [Contact us](#) if you run into any technical issue

# WANTED!

**BOOTS ON THE  
GROUND IN  
FRAGILE,  
CONFLICT,  
VIOLENT  
SETTINGS\***



**\*JUST NOT GJ AND ABOVE, WHO SPENT LESS  
THAN 10% OF THEIR MISSIONS IN FCS...**

# The Absurder

By Boris Summor

Muffy and I really didn't enjoy *Bending the Arc*, Jim's, er, "The President's" hagiographic commercial to justify his next job. After the embarrassing favor President Obama did for Hillary so she wouldn't have to face Nancy Birdsall and all of global civil society and CNN's Richard Quest in justifying why "next time won't be last time's this time" for his preemptive (or maybe presumptuous) 'open, transparent, and merit-based' (sic) second term, someone had forgotten that getting Jim's name floated for Harvard was a really dumb idea: after all, there are so many Harvard and Dartmouth alumni at the Bank that the search committee just split their sides when the DVDs arrived "for your consideration" as if it was the Academy. For an NGO that had never had any of its results evaluated, we liked the film about PiH better than last spring's 1818 SoMuchHaveWe Society's outing to the Shakespeare Theatre's doubleheader production of *Otello* and *1984*, which is to say 'not much'. But I had a premonition that it wouldn't get Jim into Harvard (ha!) or frankly anywhere else that might have had him.

Over G&Ts in the foyer, a few fellow retirees, er, alumni, had never anticipated how dramatic the summer would turn out to be. After Angela (or was it Christine?) had planted some hostiles in the audience, the Ivanka Fund had not had a very successful launch despite the hush money most of the G7 had ponied up: Jim and Ivanka were the only people at the Riyadh event (no booze, not even wine, so I was glad I couldn't go) who didn't have guardians, and because Ivanka is just the daughter of a Politically Exposed Person and not one of the wives, Jim didn't get the all-male sword dancing her father had been treated to. For her part, Lina had confided to Axel that she was glad Philippe was taking it on as part of Cascade (which, by the way, washes dishes as well as money very well) so it would just collapse before INT or IAD or EBC got to it. As Lina and I chatted on WhatsApp across United's in-flight wifi, (end to end encryption, you know, and not as far as we know visible to the NSA) we

knew that Jim would be in a foul mood in United Polaris First, expecting more than a teaspoon of carrot soup and even more cynical flight attendants, we both knew something was happening. We couldn't prove that Hillary's hacked emails had the "Thanks for ramming him thru, Barack, so I don't have to listen to his pleading" message and maybe Jim Comey will tell us for sure in his *mémoire*. Michael Wolff said nothing and Steve Bannon didn't return my calls to his landline. But after the committee-written press release to announce Jim's reappointment, there had been a strange undercurrent during the Brussels branch of the Society's outing this year to visit the fleshpots of Lille. Some thought that the Euros had made a deal to move Lina out of the Commission, where she'd risen to make an awful lot of enemies as she managed the budget, to run the Bank in the old-fashioned way, in return for Jim's retirement in place. (She's still advising both Barnier and May on Brexit by the way but you did not hear that from me.)

To be fair, Lina has brought a good deal of stability to the place since she became Bank CEO and Dr Kim retired to the obscurity of being a figurehead quoted in the state newspapers of various despots he visits. The boat was still drifting, but no longer toward the rocks, and still running short of fuel, alas, and sending 42 people to Davos with Jim meant a week of peace.

In a very retro move, Lina and I agreed, Sheila and Hart's slogan "Make WorldBank Great Again" had been a stroke of genius. On a red baseball cap MWGA looked a lot like the headgear well-nourished Trumpists wore to Peets, the most surveilled place in Washington, to leak to the Journal and the Times. (Not as smart as the SA's caps, of course, because Lina had hers assembled in Bulgaria instead of Vietnam, I was telling Bob Lighthizer within Maggie Haberman's earshot. But I digress.) Sheila had made sure there was a rack for Ivanka wear in her new small business in the J building (one of the Ivanka Fund's first investments), along with cheap red Trump ties for those meetings with Treasury, and a cooler of Trump wine. I don't care what they say, Mrs Mnuchin is not as *arriviste*

as she appears. She's even more, according to Sheila, who'd know.

At Sean's farewell party, though, she'd risen to the occasion. It was, er, sparsely attended because not everyone likes Guinness and it had to end so Sean could get the last BA flight to London: however wonderful Guinness's value proposition, 'touching the places other beers don't reach' is just not said anymore. After years of retaliation and speaking truth to power, the Staff Association and Sean had finally kissed and made up after the Board's rejection of 21<sup>st</sup> Century benefits for families. Well, actually 20<sup>th</sup> Century, and the law of the land in most countries except Japan and Trump's America, and part of their own package, of course. Sean and Sarah Huckabee Sanders have been tight for years, and Sarah had been an intern for Sheila when Unilever was mining stolen Facebook data to sell soap. Like today's ECR interns, she didn't get paid then, either, but she had honed her skills. Who knew?

After yet another tedious meeting of the 1818 SomeMuchHaveWe's #MeToo working group, charged with figuring out how Michael Cohen's home equity line of credit might be best deployed in the Bank Group (maybe for IFC's capital increase?), we thought that a solution might well be at hand to the 'crisis of leadership'. Despite all those retirements and a new crop of ambitious JPAs (kicking that #MeToo problem down the road), why not just declare victory by saying that everyone had gone back to working the way they did before the GPs were in place? After five years, staff had worked out whose comments to ignore and how, in the absence of any oversight function about 'results', or 'risks' or 'compliance' trust funds could be, er, 'blended' with the diminished BB. (Just not like how T&C had done it.) We hatched our plan at Mirabelle, so that we didn't run into any Bank (or IFC) VPs (and despite the diet Philippe has put IFC on, there are so many of them now it's often hard to get a table at Marcel's). We've asked Cambridge Analytica to test it, and put Kellyanne on Fox and Friends. That's how you get results, after all! #MWGA

# BALI

A woman is relaxing in a swimming pool in Bali. She is sitting on a pink inflatable ring and looking at her phone. The pool is surrounded by lush greenery, including a traditional Balinese pavilion with a thatched roof and a lounge chair under a large umbrella.

**When the Annual Meetings  
Get to be Too Much**